



Date: 11/08/2023

**To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C1 1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai-400051.**

Scrip Symbol: GOLDSTAR

Sub: Disclosure of event or information under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on 11th August, 2023 at its registered office at Behind Ravi Patrol pump High-Way Rd at & Post -Hapa Dist Jamnagar - 361120, Gujarat, have inter-alia discussed, considered and approved the following:

1. Issue, offer and allot upto 1,00,00,000 Equity Shares of Re. 1/- per share at an issue price of Rs. 2.25/- each i.e. at a premium of Rs. 1.25/- each on preferential basis to the persons belonging to the non-Promoter categories of persons. The price is determined in accordance with the provision of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, subject to the approval of members.

The details as required under the SEBI LODR read with SEBI Circular No. CIR/ CFD/ CMD/ 4/2015 dated September 9, 2015 with respect to the proposed preferential issue for Equity Shares are given in **Annexure - A**.

2. To Approve Boards Report for the Financial Year ended 31st March, 2023.
3. **To Approve the Day, Date, Time and Venue and Notice for 24th Annual General Meeting of the Company for the Financial year 2022-23, details are as follows:**

Considered and approved the Notice for calling 24th Annual General Meeting (AGM) of the Members of the Company scheduled to be held on Monday, on 11th day of September, 2023 at 11.00 AM at Registered Office Behind Ravi Patrol pump High-Way Road at & Post -Hapa Dist Jamnagar - 361120, Gujarat, India.

4. Appointment of Scrutinizer who shall conduct E-voting process as well as voting at Annual General Meeting.
5. The Board considered and approve re-appointment of Mr. Amratlal Mohanbhai Pansara, (DIN: 00300786) who retires by rotation at the 24th Annual General Meeting subject to approval of members in the ensuing 24th Annual General Meeting. *The Brief Profile of Mr. Amratlal Mohanbhai Pansara has been enclosed herewith. **"Annexure B"***
6. To grant omnibus approval of related party transactions.

The board has granted omnibus approval for related party transaction not exceeding 30% of the annual consolidated turnover of the Company as per the last audited financial statement of the Company for the financial year 2023-24 subject to approval of members at ensuing general meeting.

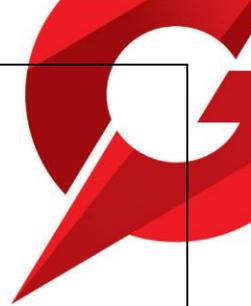
The Board Meeting commenced at 10:00 AM and concluded at 11:30 A.M.

Please be informed to all the concerned and acknowledge the receipt of the same.

**Thanking you,
Yours Faithfully,**

For Goldstar Power Limited

**Vidhi Ankit Pala
Company secretary & Compliance officer
[Membership No: A66884]**



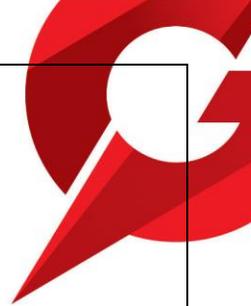
“ANNEXURE – A”

LIST OF ALLOTEES FOR ISSUANCE OF EQUITY SHARES THROUGH PREFERENTIAL BASIS:

S. No.	PARTICULARS	DETAILS
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued	1,00,00,000 (Detailed list is mentioned hereunder)
4.	Total amount for which the securities will be issued	Rs. 2,25,00,000
5.	Post allotment of securities- outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<ul style="list-style-type: none"> ➤ Issue price of the Equity Shares is Rs. 2.25/- each. The issue price is not lower than the floor price determined in accordance with the Regulation 165 & 166A of Chapter V of SEBI ICDR Regulations. ➤ Total Number of Investors: 1 <p>The issuance of 1,00,00,000 Equity Shares is subject to the approval of members by way of passing special resolution at the Annual General Meeting to be held on September 11, 2023.</p>

LIST OF INVESTORS FOR EQUITY SHARES:

Sl. No.	Name	Category	No. of Equity Shares
1.	Shashank Pravinchandra Doshi	Non-Promoter	1,00,00,000
Total			1,00,00,000



“ANNEXURE - B”

BRIEF PROFILE OF MR. AMRATLAL MOHANBHAI PANSARA, DIRECTOR OF THE COMPANY

Mr. Amratlal Mohanbhai Pansara

Address: Mahadev Har, Vibhapar, Jamnagar ,361007 ., Gujarat, India

Email Id: Amrutpansara188@gmail.com

Contact No: +91 9979431303

Directors Name	Mr. Amratlal Mohanbhai Pansara
DIN	00300786
Date of Birth	28/12/1970
Date of Appointment as a Director in the Company	12/07/1999
No. of Equity Shares held in the Company	42065595
Experience in Specific Functional Area	Shri Amrutlal Pansara is the promoter and whole Time Director of our company. He has been the director of the company since incorporation and is also one of the subscribers of MOA of our company. He has an experience of about more than 18 years in our industry. He looks after all technical and machinery related aspects of our company.
*Directorship held in other Indian Companies (Excluding Directorship in Goldstar Power Limited)	N.A.
Membership / Chairmanship of Committees public Limited Companies (Excluding Membership/ Chairmanship of Goldstar Power Limited)	N.A.
Relationship with other Directors, Managers and other Key Managerial Personnel of the Company.	As per section 2(77) of the Companies Act, 2013, <u>Mr. Amratlal Mohanbhai Pansara</u> (DIN: 00300786) is relative of Director i.e. Uncle of Mr. Navneet Pansara (DIN: 00300843), Managing Director of the Company.